

Revised Sum Assured Rebates under with Profit Plans

Sum Assured Slabs	Sum Assured Rebate Per Thousand Sum Assured	Sum Assured
	For table nos. 2,5,8,14, 48,75,88,89,90,91,93,95 102, 103, 106, 107, 108, 109, 121, and 133	For table Nos. 41,50 and 101
Upto and including Rs. 50000/-	NIL	NIL
Rs. 50001/- Rs. 100000/-	Rs. 1.00	Rs. 0.50
Rs. 100001/- and above	Rs. 2.00	Rs. 1.00

(Vide C.O. Circular no. 1910/4 dated 24th Oct. 2003 and clarification on same circular vide C.O. Ref.: Act/PD dated 28th Oct 2003)

Attestation of copies of School Certificate and other age proof by Gazetted Offices:

It is hereby clarified that the age of the life assured under a proposal can also be admitted on the basis of Photo Copy of any standard age proof duly attested by a Gazetted Officer and the Proposer/Life Assured (the person signing the proposal form). Please note that the attestation by the proposer / life assured is a must in all cases, irrespective of whether the photocopy is attested by an agent, a Development Officer or a Gazetted Officer.

(Vide C.O. Circular no. 1908/4 dated 18th October 2003).

Proposals on the lives of minors Proposed by grand parents:

It has now decided to allow proposal on the lives of minors under both risk and nonrisk plans proposed by their grand parents even if the parents are alive provided:

- 1) Premiums will be paid by proposer grand parents out of their own earned/unearned income, during minority of the life assured.
- 2) Existing rules of parents income eligibility and total insurance in force on their live for deciding maximum sum assured allowable are strictly adhered to.
- 3) A letter received from the parents giving their consent for proposing by grand parents of the minor.

(Vide C.O. Circular no. 1903/4 dated 23rd September 2003).

Reimbursement of Special Report Charges to agents

Vide C.O. Circular Ref.: Actl/1912/4 dated 10.11.2003, it has been decide to reimburse special report charges to the Agents /Corporate Agents /Brokers /Proposer on the basis of receipts submitted. Where receipts have been issued in the names of agent / corporate agent/broker, reimbursement can be made to them directly. In some cases though the payment for special reports has been made by the agent / corporate agent / broker, the receipt would have been issued in the name of proposer. In such cases also special report charges can be reimbursed to agent / corporate agent/corporate agent/broke on application and with a declaration from him to the effect that the receipt has been issued in the name of the proposer, the special report charges are borne by him only.

Jeevan Kishore Plan

Vide C.O. Circular Ref.: Actl/1919/4 dated 28.11.2003, it has been decide to allow this plan from minimum age of 0 yrs LBD and for maturity ages from 26 to 29 yrs.